

## Notice Regarding the Reorganization of Group Businesses of J. FRONT RETAILING

PARCO CO., LTD. (the “Company”) hereby announces that, it was resolved at the Board of Directors of the Company on March 28, 2024, with an effective date of July 25, 2024, that the Company will pay a dividend-in-kind with all shares of PARCO SPACE SYSTEMS Co., Ltd. (“PSS”), which are wholly owned by the Company, as the dividend asset. And J. FRONT RETAILING Co., Ltd. (“J. FRONT RETAILING”) will acquire such shares. As a result, PSS will become a wholly owned subsidiary of J. FRONT RETAILING.

This was announced by J. FRONT RETAILING in “Notice Regarding the Reorganization of Group Businesses to Strengthen Interior Design and Building Management Businesses” released on April 15, 2024.

[「Notice Regarding the Reorganization of Group Businesses to Strengthen Interior Design and Building Management Businesses」](#)

(The press release on the J. FRONT RETAILING corporate site)