

Notice Regarding Company Split (Absorption-type Company Split) Between Consolidated Subsidiaries by J. FRONT RETAILING Co., Ltd.

PARCO CO., LTD. hereby announces that, as announced in “Notice Regarding Reorganization of the Developer Business” released on October 11, 2022 and “Notice Regarding Company Split (Absorption-type Company Split) Between Consolidated Subsidiaries” released on December 23, 2022, with an effective date of March 1, 2023, through a company split conducted between the Company and J. Front City Development Co., Ltd., it was resolved at the Board of Directors of the Company on December 23, 2022 will succeed to the Development Business (with some exception) of PARCO.

[“Notice Regarding Reorganization of the Developer Business”](#) released on October 11, 2022

[“Notice Regarding Company Split \(Absorption-type Company Split\) Between Consolidated Subsidiaries”](#) released on December 23, 2022