

April 13, 2021

Company Name: PARCO CO., LTD.

PARCO Co., Ltd. Notice Regarding Executive and Executive Officer Changes

PARCO Co., Ltd. announced today the following scheduled executive and executive officer changes in accordance with the decision of its ordinary general meeting of shareholders to be held on May 27, 2021 and the subsequent meeting of its board of directors.

1. Change of Executives (Scheduled for May 27, 2021)

(1) Director Appointment

New Role	Name	Current Role
Director	Natsunosuke Yago	J. FRONT RETAILING Co., Ltd. Outside Director

(2) Director Retirement

Yasuo Ishii to retire as Director

(3) Auditor Appointment

New Role	Name	Current Role
Auditor	Soichi Murata	J. FRONT RETAILING Co., Ltd. Director

(4) Auditor Resignation

Kazuko Hamada to resign as Auditor

*Scheduled to assume Director role at J. FRONT RETAILING Co., Ltd. (May 27, 2021)

2. Executive Officer Change (Scheduled for May 27, 2021)

(1) Executive Officer Promotion

New Role	Name	Current Role
Director and Senior Managing Executive Officer for the Corporate Group	Masaaki Abe	Director and Managing Executive Officer for the Corporate Group

(2) Executive Officer Retirement

Hajime Inoue to retire as Executive Officer