

For Immediate Release

PARCO announces plans for Sannomiya ZERO GATE*

PARCO Co., Ltd. ("PARCO") today announced plans for the new shopping complex Sannomiya ZERO GATE*, following the redevelopment of an existing building acquired on December 17, 2015. The new facility has the support of the local community and is aimed at contributing to the revitalization of the Sannomiya area. Sannomiya ZERO GATE* is expected to open in Fall 2018.

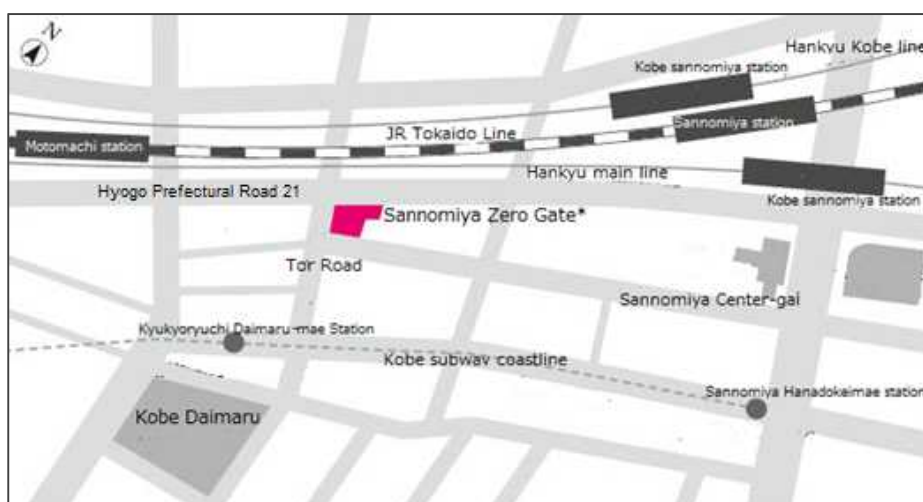
1. Building overview

Name	Sannomiya ZERO GATE*
Address	2-11-31 Sannomiyacho, Chuo-ku, Kobe, Hyogo (*lot number)
Floor area	Approx. 1,500m ²
Scale	Four above-ground floors
Redevelopment schedule	Jul 2017: Demolition work on existing structure begins Dec 2017: Reconstruction work begins Fall 2018: Opening (planned)
Initial tenant	To be decided
Investment amount	¥ 620 million

For more information on the land area and building, please see the following press release:

http://www.parco.co.jp/pdf/en/cname_20151127174448.pdf

2. Location



3. Building plan

The three sides of the building facing Sannomiya Center-gai, Tor Road, and Hyogo Prefectural Road 21 will feature a glass curtain wall exterior. The plan also includes external lighting to enhance visibility from the immediate vicinity, showcase the complex as a prime location to enjoy walking and shopping around in town, and contribute to nighttime scenery and other activities. Inside, the compact design of the building's elevators and stairways will minimize obstruction and a pillar-less floor plan will increase the level of freedom tenants will have in their shop layouts.

4. Concept drawing

Northwest area (daytime / evening)



West area (daytime / evening)



*Provisional name