

March 23, 2012

For Immediate Release

Company Name: PARCO Co., Ltd.
 Company Representative: Kozo Makiyama,
 President, Representative Executive Officer
 Stock code: 8251, TSE 1st Section
 Inquiries: Akio Kobayashi,
 Senior Manager,
 Public Relations Office

Completion of offering of shares and resulting changes of major shareholders, largest shareholder and “other related companies”

PARCO Co., Ltd. (“PARCO”) announced today that procedures for the offering of shares mentioned in its press release of Feb. 24, 2012 have been completed with a delivery date of March 23, 2012. The resulting changes to PARCO’s major shareholders, largest shareholder and “other related companies” are effective as of March 23, 2012.

For further details on this matter please refer to PARCO’s press release of Feb. 24, 2012 entitled “Offering of shares and resulting changes of major shareholders, largest shareholder and “other related companies.”

(Reference) No. of shares (voting rights) and percentage of total voting rights of all shareholders before and after change

(1) Mori Trust Co., Ltd

	Number of voting rights (Number of shares held)	Percentage of total voting rights of all shareholders	Shareholder ranking
Before change (as of Feb. 29, 2012)	274,000 (27,400,000)	33.24%	No. 1
After change	—	—	—

(2) J. FRONT RETAILING Co., Ltd.

	Number of voting rights (Number of shares held)	Percentage of total voting rights of all shareholders	Shareholder ranking
Before change (as of Feb. 29, 2012)	—	—	—
After change	274,000 (27,400,000)	33.24%	No. 1

- Notes. 1. “Percentage of total voting rights of all shareholders” and “Shareholder ranking” before and after the change in each table are based on the shareholder register as of Feb. 29, 2012.
2. 43,777 shares without voting rights have been deducted from the total number of outstanding shares.
 The total number of outstanding shares as of Feb. 29, 2012 was 82,475,677 shares.

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