



December 27, 2016

For Immediate Release

Company Name: PARCO CO., LTD.

Company Representative: Kozo Makiyama
President, Representative Executive Officer

Stock code: 8251 (TSE 1st Section)

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Adoption of International Financial Reporting Standards (IFRS)

PARCO Co., Ltd. has decided to adopt International Financial Reporting Standards (IFRS) in place of Japanese Accounting Standards (Japanese GAAP) in its consolidated financial statements starting from the first quarter of the fiscal year ending February 28, 2018.

PARCO Group is adopting IFRS to correspond with the beginning of its next Medium-term Business Plan (starting from March 2017), with the aim of improving the international comparability of financial information for investors, facilitating coherent management by unifying accounting standards with those of PARCO's parent company, J. Front Retailing Co., Ltd, and increasing understanding and awareness of our business model by more accurately reflecting it in financial statements.

Planned schedule for the adoption of IFRS in company disclosures

April 2017	Financial results for FY2017	Japanese GAAP
	— Consolidated results for FY2017	Japanese GAAP
	— Consolidated forecasts for FY2018	IFRS
May 2017	Securities report for FY2017	Japanese GAAP
June 2017	Financial results for Q1 FY2018	IFRS
July 2017	Quarterly report for Q1 FY2018	IFRS

Ends